

## **Equities at a Glance**

### **NSE All Share**

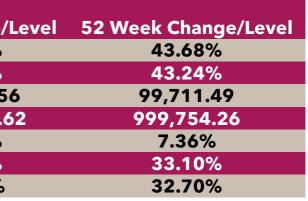
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/L
NGXASI Index	40,714.00	-0.38%	1.17%	1.48%	1.10%
Market Cap ( <del>N</del> billions)	21,215.36	-0.38%	1.17%	1.13%	0.75%
Volume Traded (millions)	191.31	-42.21%	1,695.28	61,699.05	65,070.56
Value Traded ( <del>N</del> millions)	2,590.30	-11.26%	15,120.66	642,483.09	662,328.6
NGN/USD	414	0.02%	0.21%	5.31%	1.01%
NGXASI (\$)	98.25	-0.40%	0.96%	-3.91%	0.08%
Market Cap (\$ millions)	51,195.36	-0.40%	0.96%	-4.24%	-0.27%

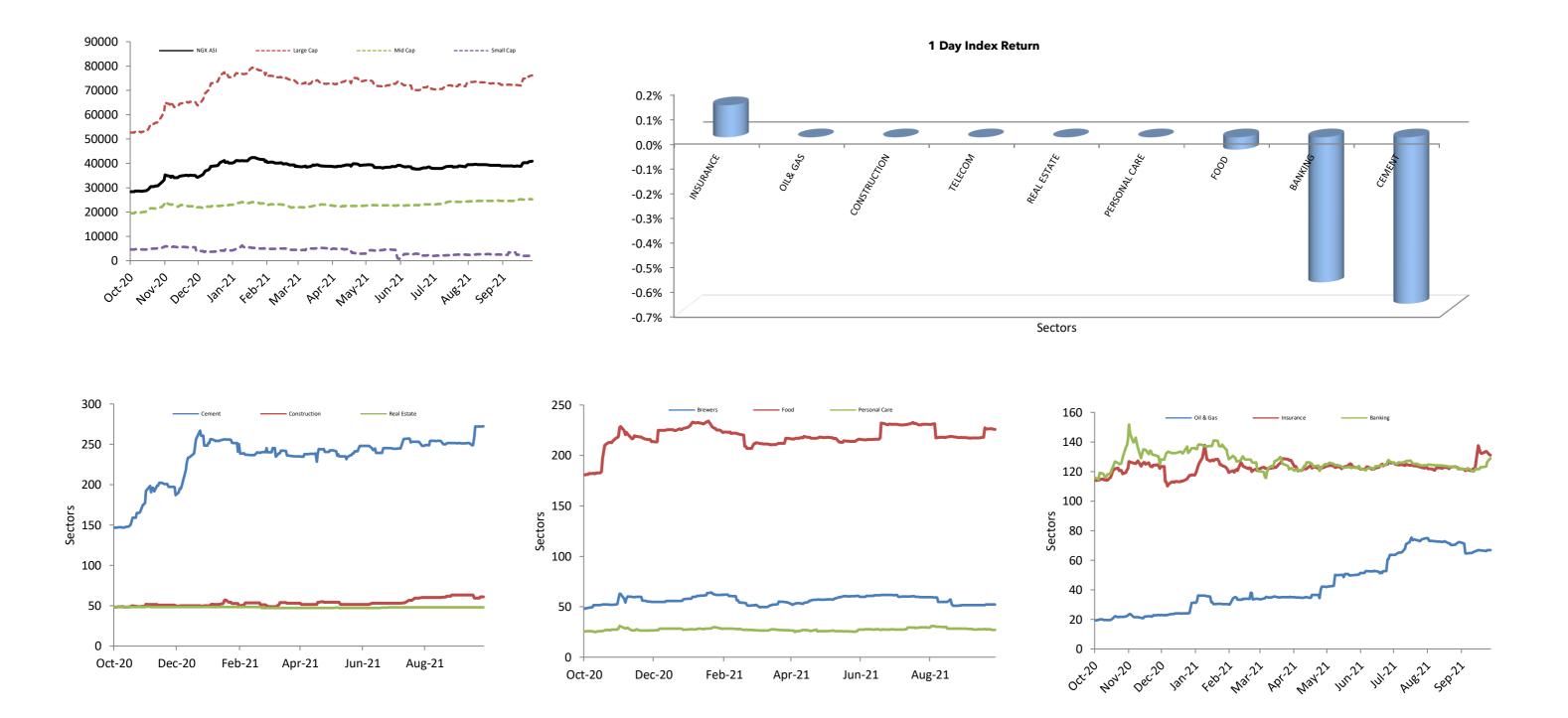
#### Index Performance

	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	-0.59%	3.92%	-5.61%	4.87%	-5.61%	-3.10%	10.57%	1.35%	-5.21%
BREWERS	-4.85%	-4.93%	-13.83%	-8.07%	-13.83%	-10.61%	3.83%	1.77%	-8.43%
CEMENT	-0.67%	-0.63%	8.80%	15.16%	8.80%	5.49%	84.29%	1.62%	-4.88%
TELECOM	0.00%	2.80%	-0.10%	-4.38%	-0.10%	-1.52%	52.54%	1.21%	-4.91%
PERSONAL CARE	0.00%	-1.74%	-0.51%	1.09%	-0.51%	-4.06%	6.31%	1.70%	-7.44%
CONSTRUCTION	0.00%	2.96%	22.29%	15.20%	22.29%	22.65%	26.37%	1.40%	-6.25%
FOOD	-0.05%	-0.27%	-0.57%	4.12%	-0.57%	0.64%	24.93%	1.11%	-6.08%
INSURANCE	0.13%	-1.68%	11.61%	3.06%	11.61%	15.75%	14.39%	1.37%	-8.23%
OIL& GAS	0.00%	0.91%	114.83%	91.01%	114.83%	177.91%	<b>246.9</b> 1%	3.14%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	1.21%	-1.29%	-1.11%	-1.20%	0.16%	-2.18%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.48%	1.18%	0.57%	3.81%	0.57%	-0.25%	43.76%	0.89%	-1.97%
Mid Cap (Mid 30%)	-0.05%	0.17%	9.98%	10.93%	9.98%	12.05%	29.17%	0.78%	-3.25%
Small Cap (Bottom 60%)	-0.20%	-21.27%	-62.34%	-64.86%	-62.34%	-63.03%	-65.93%	16.70%	-65.17%

# **ARM Research**

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				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	<b>Closing Price</b>	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	273,369.33	9.45	0.53%	3.28%	4.42%	17.39%	19.62%	4.42%	11.83%	9.70	7.20	9.70	7.20	10.00	7.20
FBN Holdings	31-Dec	348,184.34	9.70	-1.02%	18.29%	30.20%	33.79%	56.45%	30.20%	35.66%	10.00	6.90	10.00	6.90	10.00	6.05
FCMB	31-Dec	60,596.29	3.06	0.00%	3.73%	-5.85%	4.79%	32.47%	-5.85%	-8.11%	3.50	2.66	3.50	2.66	3.80	2.26
GTCO	31-Dec	824,073.02	28.00	- <b>2.10%</b>	-0.36%	-15.15%	-3.11%	-7.59%	-15.15%	-13.45%	36.00	27.00	36.00	27.00	38.20	27.00
StanbicIBTC HOLDCO	31-Dec	380,000.00	38.00	-2.56%	-2.56%	-13.64%	-21.33%	-10.59%	-13.64%	-13.73%	52.90	38.00	52.90	38.00	52.90	38.00
United Bank for Africa	31-Dec	262,202.03	7.95	0.00%	4.61%	-10.17%	13.57%	16.91%	-10.17%	-8.09%	9.25	6.80	9.25	6.80	9.75	6.60
Union Bank	31-Dec	84,679.03	5.00	0.00%	2.04%	-5.66%	2.04%	0.00%	-5.66%	-6.54%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	29,616.28	0.75	0.00%	-2.60%	1.35%	31.58%	27.12%	1.35%	8.70%	0.90	0.55	0.90	0.55	0.90	0.55
Zenith Bank	31-Dec	770,783.92	24.55	0.20%	4.47%	-4.29%	11.85%	23.06%	-4.29%	-1.01%	27.20	20.30	27.20	20.30	28.15	20.00
Ecobank	31-Dec	110,073.66	6.90	9.52%	27.78%	4.55%	40.82%	60.47%	4.55%	15.00%	6.90	4.70	6.90	4.70	7.30	4.30
Fidelity Bank	31-Dec	75,624.22	2.61	0.00%	6.53%	-0.38%	5.24%	27.32%	-0.38%	3.57%	2.77	2.10	2.77	2.10	3.07	1.95
Sterling Bank	31-Dec	42,897.72	1.49	- <b>2.61%</b>	2.05%	-26.24%	-4.49%	6.43%	-26.24%	-26.96%	2.04	1.43	2.10	1.43	2.42	1.35
BREWERIES																
Guinness	30-Jun	43,746.05	29.05	-1.86%	-1.86%	60.94%	-2.19%	93.67%	60.94%	52.89%	35.90	18.50	35.90	17.65	35.90	15.00
Nigerian Breweries	31-Dec	368,703.19	46.50	-6.06%	-6.06%	-19.83%	-8.82%	-4.32%	-19.83%	-16.96%	63.00	46.50	63.00	46.50	63.10	46.50
International Breweries	31-Mar	15,007.62	4.60	1.10%	-4.17%	-33.33%	-19.30%	7.23%	-33.33%	-22.69%	7.07	4.50	7.07	4.50	7.37	4.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,771,342.07	280.00	0.00%	0.00%	24.44%	30.23%	86.67%	24.44%	14.33%	280.00	204.00	280.00	204.00	280.00	150.00
BUA CEMENT	31-Dec	2,179,171.18	64.35	-2.50%	-2.50%	-19.56%	-11.49%	57.33%	-19.56%	-16.81%	80.00	64.35	85.00	64.35	85.00	40.90
Lafarge	31-Dec	134,277.99	24.50	4.93%	7.46%	9.87%	16.67%	44.12%	9.87%	16.39%	30.30	19.50	30.30	19.50	30.30	17.00
Julius Berger	31-Dec	33,660.00	25.50	0.00%	4.94%	42.46%	27.50%	51.79%	42.46%	43.26%	27.00	17.00	27.00	17.00	27.00	16.80
UACN Property DevCo	31-Dec	13,755.00	19.65	1.03%	0.26%	-1.75%	-17.78%	5.08%	-1.75%	-1.75%	23.90	18.00	23.90	18.00	23.90	18.00
	01.200															
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,440.58	5.40	0.00%	-6.09%	3.85%	11.34%	35.00%	3.85%	1.89%	6.30	4.15	6.30	4.15	6.30	4.00
Jnilever	31-Dec	49,939.51	13.20	0.00%	0.00%	0.00%	-0.75%	-2.22%	0.00%	-5.04%	15.55	11.65	15.55	11.65	15.75	11.65
Glaxo Smithkline	31-Dec	7,175.26	6.00	0.00%	0.00%	-14.29%	-11.76%	3.45%	-14.29%	-13.04%	7.25	6.00	7.25	6.00	7.95	5.40
FOOD & BEVERAGES																
Cadbury	31-Dec	15,025.62	8.00	0.00%	0.00%	-11.11%	0.00%	11.89%	-11.11%	-11.11%	10.80	7.75	10.80	7.75	11.00	7.25
Nascon	30-Sep	40,271.46	15.20	0.00%	0.00%	4.83%	0.00%	25.62%	4.83%	4.83%	17.55	13.00	17.55	13.00	17.55	12.10
Dangote Sugar	31-Dec	208,800.00	17.40	0.00%	-0.57%	-9.14%	2.65%	28.89%	-9.14%	-1.14%	21.70	16.40	21.70	16.40	22.25	13.50
Flour Mills	31-Mar	76,890.15	29.30	0.00%	-2.01%	9.74%	-5.48%	39.52%	9.74%	12.69%	34.70	27.00	34.70	26.10	34.70	21.00
Nestle	31-Dec	1,173,131.25	1,480.00	0.00%	0.00%	-1.66%	4.23%	25.96%	-1.66%	-1.66%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,175.00
Honeywell	31-Mar	27,359.18	3.45	-3.09%	-9.69%	182.79%	180.49%	275.00%	182.79%	187.50%	4.28	1.09	4.28	1.09	4.28	0.91
UACN	31-Dec	20,457.21	10.65	0.00%	3.90%	42.00%	14.52%	54.35%	42.00%	46.90%	11.45	7.15	11.45	7.10	11.45	6.60
	0.200															
OIL& GAS																
Forte Oil	31-Dec	19,667.46	15.10	0.00%	0.00%	0.00%	0.00%	21.99%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	11.90
Conoil Plc	31-Dec	17,695.78	25.50	0.00%	0.00%	22.30%	49.56%	77.08%	22.30%	22.30%	25.50	17.00	25.50	17.00	25.50	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	21.99%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	178.30
Oando	31-Dec	62,580.02	5.20	0.00%	3.79%	46.48%	65.08%	131.11%	46.48%	40.54%	5.26	2.65	5.26	2.65	5.26	2.28
MRS Oil	31-Dec	3,860.63	15.20	0.00%	0.00%	10.55%	39.45%	22.09%	10.55%	10.55%	15.20	10.90	15.20	10.90	15.20	10.90
Total	31-Dec	65,188.19	192.00	0.00%	0.00%	34.27%	35.21%	88.24%	34.27%	47.69%	203.20	135.90	203.20	130.00	203.20	102.00
Eterna Oil	31-Dec	10,041.91	7.70	0.00%	1.32%	45.83%	32.76%	92.98%	45.83%	50.98%	8.00	4.62	8.00	4.62	8.00	4.10
SEPLAT	31-Dec	392,850.32	710.00	0.00%	0.00%	43.12%	29.09%	69.05%	43.12%	76.49%	770.00	490.00	770.00	402.30	770.00	400.70
INSURANCE																
AllCO Insurance	31-Dec	7,920.18	0.90	-5.26%	-4.26%	-19.64%	-28.57%	11.11%	-19.64%	-20.35%	1.59	0.90	1.59	0.90	1.59	0.81
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	39,408.49	6.70	0.00%	0.00%	14.53%	-4.29%	27.62%	14.53%	14.53%	7.10	5.75	7.10	5.75	7.10	5.00
Mansard	31-Dec	24,150.00	2.30	-0.43%	-10.16%	93.28%	134.69%	25.68%	93.28%	119.05%	2.99	0.83	2.99	0.83	2.99	0.70
Prestige Assurance	31-Dec	2,538.42	0.46	0.00%	-2.13%	0.00%	9.52%	-23.33%	0.00%	0.00%	0.60	0.41	0.60	0.41	0.60	0.41
AGRICULTURE																
Okomu Oil	31-Dec	110,176.61	115.50	0.00%	2.39%	24.86%	24.19%	44.38%	24.86%	<b>26.92</b> %	116.50	90.00	116.50	90.00	116.50	80.00
Presco	31-Dec	85,000.00	85.00	0.00%	5.92%	19.72%	18.06%	40.50%	19.72%	19.80%	85.00	68.00	85.00	68.00	85.00	60.50
СТ																
MTN Nigeria	31-Dec	3,560,004.33	174.90	0.00%	0.00%	5.87%	6.71%	24.93%	5.87%	2.94%	182.90	157.00	182.90	157.00	182.90	138.00
AIRTEL AFRICA PLC	31-Dec		760.00	0.00%	6.29%	-10.78%	-18.28%	85.28%	-10.78%	-10.78%	930.00	601.00	930.00	601.00	930.00	
	01 000	2,856,195.14	700.00	0.0070	0.27/0	10.70%	-10.20 /0	05.20 /0	-10.70%	-10.70 //		001.00		001.00		410.20

Top 10 gainers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
N.E.M INSURANCE CO						MORISON			MORISON			LASACO ASSURANCE		
(NIG) PLC.	2.10	9.95%	FBNH	9.70	18.29%	INDUSTRIES PLC.	1.89	285.71%	INDUSTRIES PLC.	1.89	285.71%	PLC.	1.20	328.57%
ECOBANK												HONEYWELL		
TRANSNATIONAL		0 = 00/				LASACO ASSURANCE			LASACO			FLOUR MILL	- ·-	075 000/
INCORPORATED	6.90	9.52%	CHAMS PLC	0.24	14.29%	PLC. HONEYWELL FLOUR	1.20	224.32%	ASSURANCE PLC.	1.20	242.86%	PLC LIVESTOCK	3.45	275.00%
CHAMPION BREW. PLC.	2.30	9.52%	ROYAL EXCHANGE	0.62	12.73%	MILL PLC	3.45	182.79%	HONEYWELL FLOUR MILL PLC	3.45	187.50%	FEEDS PLC.	2.30	265.08%
CHAMPION BREW. FEC.	2.30	7.5276		0.02	12.7576		5.45	102.7776		5.45	107.3078	MORISON	2.30	203.00%
			UNIVERSITY PRESS			ROYAL EXCHANGE			CHAMPION			INDUSTRIES		
ROYAL EXCHANGE PLC.	0.62	8.77%	PLC.	1.50	11.11%	PLC.	0.62	169.57%	BREW. PLC.	2.30	167.44%	PLC.	1.89	215.00%
			N.E.M INSURANCE			CHAMPION BREW.			ROYAL			VITAFOAM		
LAFARGE WAPCO PLC.	24.50	4.93%	CO (NIG) PLC.	2.10	9.38%	PLC.	2.30	125.49%	EXCHANGE PLC.	0.62	138.46%	NIG PLC.	17.40	190.00%
		4.050/	LAFARGE WAPCO	04.50	7 4 / 0/		F 00	400.000/	VITAFOAM NIG	47.40	100.000/		5.00	477 700/
CHAMS PLC	0.24	4.35%	PLC.	24.50	7.46%	CUTIX PLC.	5.00	108.33%	PLC.	17.40	123.08%	CUTIX PLC. TRIPPLE GEE	5.00	177.78%
												AND		
CUTIX PLC.	5.00	3.09%	N NIG. FLOUR MILLS PLC.	8.20	6.49%	VITAFOAM NIG PLC.	17.40	94.41%	MANSARD	2.30	119.05%	COMPANY PLC.	0.96	166.67%
INTERCONTINENTAL												CHAMPION		
WAPIC INSURANCE PLC	0.48	2.13%	AIRTEL AFRICA PLC	760.00	6.29%	MANSARD	2.30	93.28%	CUTIX PLC.	5.00	117.39%	BREW. PLC.	2.30	158.43%
									COURTEVILLE					
INTERNATIONAL BREWERIES PLC.	4.60	1.10%	PRESCO PLC	85.00	5.92%	BUSINESS SOLUTIONS	0.41	86.36%	BUSINESS SOLUTIONS PLC	0.41	95.24%	UBA CAPITAL	9.10	155.62%
				00.00	0.7270		0			0	, , , , , , , , , , , , , , , , , , , ,		7.10	10010270
												B.O.C. GASES		
CAP PLC	19.65	1.03%	UNITY BANK PLC	0.56	5.66%	UBA CAPITAL	9.10	82.00%	UBA CAPITAL	9.10	93.21%	PLC.	10.50	147.06%

#### Top 10 Losers

Classing							Class		Clasing					
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return		Closing Price	QTD Return	Clos Stocks Pri	-	TD Return	Stocks	Closing Price	52 Wk Return
JIOCKS	rice	T Day Keturn	INTERNATIONAL	rnce	T WK Keturn	SIOCKS	rnce	QID Ketuli	30003		TD Return	THE INITIATES	rnce	JZ WK Ketum
TERLING BANK PLC.	1.49	-2.61%	BREWERIES PLC.	4.60	-4.17%	UNITY BANK PLC	0.56	-20.00%	AIICO INSURANCE PLC.	0.90	-20.35%		0.47	-17.54%
PF MICROFINANCE BANK			AIICO INSURANCE						INTERNATIONAL			ΟΜΑΤΕΚ		
.c	1.75	-2.78%	PLC.	0.90	-4.26%	STERLING BANK PLC.	1.49	-26.24%	BREWERIES PLC.	4.60	-22.69%	VENTURES PLC	0.20	-23.08%
ONEYWELL FLOUR MILL						NIGERIAN ENAMELWARE			NIGERIAN ENAMELWARE			PRESTIGE ASSURANCE CO.		
	3.45	-3.09%	NIGERIAN BREW. PLC.	46.50	-6.06%	PLC.	16.20	-26.70%	PLC.	16.20	-26.70%		0.46	-23.33%
				10100				2017 0 70		10120		DEAP CAPITAL		201007/
			P Z CUSSONS NIGERIA			DAAR COMMUNICATIONS						MANAGEMENT		
VESTOCK FEEDS PLC.	2.30	-3.36%	PLC.	5.40	-6.09%	PLC	0.20	-33.33%	STERLING BANK PLC.	1.49	-26.96%	& TRUST PLC	0.20	-25.93%
NIVERSAL INSURANCE						INTERNATIONAL			FTN COCOA			NIGERIAN ENAMELWARE		
OMPANY PLC	0.21	-4.55%	ACADEMY PRESS PLC.	0.36	-7.69%	BREWERIES PLC.	4.60	-33.33%	PROCESSORS PLC	0.48	-27.27%		16.20	-26.70%
												DAAR		
	1 50	F 0/0/	HONEYWELL FLOUR	2.45	0 ( 00(	FTN COCOA PROCESSORS	0.40		DAAR COMMUNICATIONS	0.00			0.00	22.220/
NIVERSITY PRESS PLC.	1.50	-5.06%	MILL PLC	3.45	-9.69%	PLC	0.48	-33.33%	PLC	0.20		ONS PLC GREIF NIGERIA	0.20	-33.33%
IICO INSURANCE PLC.	0.90	-5.26%	B.O.C. GASES PLC.	10.50	-9.87%	GREIF NIGERIA PLC	5.45	-33.54%	GREIF NIGERIA PLC	5.45	-33.54%		5.45	-40.11%
												COMPUTER		
						COMPUTER WAREHOUSE			COMPUTER WAREHOUSE			WAREHOUSE		50 300/
IGERIAN BREW. PLC. OVEREIGN TRUST	46.50	-6.06%	MANSARD SOVEREIGN TRUST	2.30	-10.16%	GROUP PLC	1.25	-50.79%	GROUP PLC	1.25	-50.79%	GROUP PLC	1.25	-50.79%
ISURANCE PLC	0.22	-8.33%	INSURANCE PLC	0.22	-12.00%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%
			REGENCY ALLIANCE	0122			0120			0.20	00.0070			
			INSURANCE									SCOANIG.		
EARN AFRICA PLC.	1.40	-9.68%	COMPANY PLC	0.39	-13.33%	SCOA NIG. PLC.	0.87	-70.31%	S C O A NIG. PLC.	0.87	-70.31%	PLC.	0.87	-70.31%

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